

## Calculation Of Transfers: Tax Reduction Fund

June 30, 2001  
(Amounts in thousands)

This statement is prepared pursuant to Chapters 29 and 29B of the Massachusetts General Laws. It is prepared on the statutory basis of accounting and presents information contained in the official books and accounting records of the Commonwealth. Support

The computation is as follows:

Part 1: Comparison of Stabilization Fund, after current fiscal year transfers,  
to 7.5% of Budgeted Revenues and Other Financial Resources:

Undesignated Fund Balance in the Stabilization Fund.....	\$ 1,740,920
Allowable Stabilization Balance (per <b>Schedule C</b> ).....	<u>1,714,990</u>
Stabilization Fund Excess, if any, transferable to Tax Reduction Fund.....	<u>\$ 25,930</u>

Part 2: Status of Stabilization Fund after transfers:

Stabilization Fund Balance.....	\$ 1,740,920
Transfer to Tax Reduction Fund.....	<u>25,930</u>
Stabilization Fund Balance after transfer to Tax Reduction Fund.....	<u>\$ 1,714,990</u>

Part 3: Status of Tax Reduction Fund after transfers:

Tax Reduction Fund Balance.....	\$ 7,635
Transfers from Stabilization Fund.....	<u>25,930</u>
Tax Reduction Fund Balance after transfers.....	<u>\$ 33,565</u>